

# WHY and HOW to invest in capacity building of Takaful sector?

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**Farhan Noor**  
Executive Director, AAOIFI

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# WHY

**invest in capacity building of Takaful sector?**



# Why invest in capacity building of Takaful sector?

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1	Secure, strengthen and promote integrity
2	Ensure robust legal and regulatory framework
3	Develop a highly skilled workforce
4	Enhance accessibility and affordability of Takaful products and services
5	Leverage technology for advancement
6	Foster synergistic collaboration amongst stakeholders
7	Raise public awareness and education about benefits of Takaful

# HOW

**to invest in capacity building of Takaful sector?**



## Strengthen and promote the integrity

Establish vision-mission-value statements, and a clear roadmap

Establish robust governance and compliance framework

Adopt global standards and best practices

Institutionalise ethics

## Ensure robust legal and regulatory framework

Periodic regulatory reforms and updates

Focus on risk-based supervision

## Develop a highly skilled workforce

Implement a comprehensive workforce development and training program

Develop a robust leadership and succession planning

## Enhance accessibility and affordability of Takaful products and services

Ensure diverse range of Takaful products, including micro-Takaful initiatives

Expand distribution network

## Leverage technology for advancement

Implement comprehensive digital transformation and automation strategy

## Foster synergistic collaboration amongst stakeholders

Establish industry forums and associations

Facilitate public-private partnerships (PPPs)

Foster Takaful industry and academia partnership

Explore cross-industry partnerships

Seek customer feedback

## Raise public awareness and educate about benefits of Takaful

Promote financial literacy programs

Engage religious leaders and scholars



# و الحمد لله في الأولى والآخرة

## Contact us



### **AAOIFI**

Office No 1001, Building 1074, Road 3622, Block 436, Seef, Bahrain



[oansari@aoofi.com](mailto:oansari@aoofi.com)